G&I V CRT LLC COMMENCES TENDER OFFER TO PURCHASE UP TO 1,152,594 PREFERRED SHARES OF DRA CRT ACQUISITION CORP.

NEW YORK, New York - (BUSINESS WIRE) – July 23, 2012 – DRA CRT Acquisition Corp. (the “Company”) today announced that G&I V CRT LLC (the “Purchaser”) commenced an offer to purchase up to 1,152,594 shares in the aggregate (the “Maximum Number of Shares”), or 70%, of the issued and outstanding 8-1/2% Series A Cumulative Redeemable Preferred Stock, $0.01 par value per share (CUSIP No. 23330C205) (“Preferred Shares”), of the Company at a purchase price of $18 per share (the “Offer Price”), net to the seller in cash, less any applicable withholding taxes and without interest or accrued and unpaid dividends (the “Offer”). The Purchaser is a wholly-owned subsidiary of DRA G&I Fund V Real Estate Investment Trust, which is an indirect owner of 100% of the Company’s common stock.

The Company has not paid dividends on the Preferred Shares for the last three quarters (“Unpaid Dividends”). Holders of Preferred Shares tendered and accepted for purchase in the Offer will not be entitled to receive the Unpaid Dividends or any other dividends with respect to such Preferred Shares.

The Preferred Shares are quoted on the OTC Pink market operated by OTC Markets Group, Inc. (the “OTC Pink”) under the symbol “DCAQP.” The Offer Price represents a premium of 150% over the last reported closing price of $7.20 per share on the OTC Pink on July 20, 2012, the last trading day prior to the date of commencing the Offer.

The Offer will expire at 11:59 p.m., New York City time, on August 17, 2012, unless the Offer is extended or earlier terminated (such date, as it may be extended, the “Expiration Date”).

If the aggregate number of Preferred Shares that are validly tendered and not properly withdrawn as of the Expiration Date exceeds the Maximum Number of Shares, the Purchaser will accept for purchase that number of Preferred Shares that does not result in purchasing more than the Maximum Number of Shares. In that event, the Preferred Shares to be accepted for purchase will be subject to proration, as described in the Offer to Purchase, dated July 23, 2012, relating to the Offer (the “Offer to Purchase”).

The Offer is not conditioned upon any minimum number of Preferred Shares being tendered, and there is no financing condition to the Offer.

Duff & Phelps, LLC acted as the Company’s independent financial advisor in connection with the Offer.

The Purchaser has engaged Wells Fargo Securities, LLC as the Dealer Manager for the Offer. Persons with questions regarding the terms of the Offer should contact Wells Fargo Securities, LLC at (866) 309-6316 (toll free) or (704) 715-8341 (collect). Requests for copies of the Offer to Purchase and other tender offer materials or assistance concerning the tendering of Preferred Shares may be directed to D.F. King & Co., Inc., the Information Agent and Tender Agent for the Offer, at (212) 269-5550 (collect, for banks and brokers) or (800) 769-4414 (toll free, for all others) and by email at dra@dfking.com.
This announcement is neither an offer to purchase nor a solicitation of an offer to sell Preferred Shares. The Offer to Purchase, the related Letter of Transmittal and other documents set forth the terms of and conditions of the Offer and contain important information which should be read carefully before any decision is made with respect to the Offer. The Offer to Purchase, Letter of Transmittal and certain other documents will be made available to all holders of Preferred Shares, at no expense to them.

About DRA CRT Acquisition Corp.

DRA CRT Acquisition Corp. is a Delaware real estate investment trust (“REIT”). As of June 30, 2012, the Company owned 10 real estate investments consisting of office investments and land parcels, totaling approximately 4.5 million rentable square feet, located in 8 suburban office areas and 7 metropolitan areas in Florida, Georgia, Tennessee and Texas.

Cautionary Statement Regarding Forward-Looking Statements

Certain statements in this press release may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 and involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from the results, performance or achievements expressed or implied by the forward-looking statements. Factors that impact such forward-looking statements include, among others, real estate conditions and markets; performance of the Company’s affiliates or companies in which the Company has made investments; changes in operating costs; legislative or regulatory decisions; the Company’s ability to continue to maintain its status as a REIT for federal income tax purposes; the Company’s ability to pay dividends on the Preferred Shares; the Company’s ability to service or repay its current debt obligations; the cost and availability of new debt financings; volatility of interest rates or capital market conditions; effect of any terrorist activity; or other factors affecting the real estate industry generally. Except as otherwise required by law, the Company undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

Contact:

Jason Borreo at 1-212-697-4740